Participation and Eligibility

1. Anyone who has some brilliant idea and the drive to turn it into a successful startup and meets all of the eligibility criteria listed hereinafter, is eligible to apply. Each applicant must be a citizen of India and be over eighteen (18) years of age as of the date of proposal submission.

2. To qualify as an idea stage startup, the startup must fulfill the below-mentioned criteria:

   ➢ The start-up Company should be either 'a yet to be incorporated company' or should have been incorporated not before 3 years from the last date for submission of the proposal; Must be a standalone idea/business that is not part of an existing business

3. Participation in the Competition is free of charge.

4. Candidates should submit the prescribed Application form duly completed on or before Applications submission deadline in order to be considered as a valid entry.Incomplete applications will not be considered.

5. Each candidate shall be allowed to submit one original concept/idea per application.

6. Duplicate concept/idea will not be entertained, which shall be straightaway eliminated fromthe competition. The organisers have the right to verify the eligibility of each Applicant. Entries that are incomplete or do not adhere to the rules or specifications may be disqualified at the organizers' sole discretion.

7. More than one entry will not be accepted against the same business.

➢ If the applicant uses fraudulent methods or otherwise attempts to circumvent the rules, its submission may be removed from eligibility at the sole discretion of the organisers.

➢ Any ideas or applications found to be plagiarized, offensive, immoral, or unethical may be screened and disqualified out rightly.

If any information furnished during or before the stage of application processing or thereafter, is reported to be erroneous, false or incorrect, the application may be treated as invalid ab-initio, at any time.

Timelines for the Competition

30 May 2023: Applications open

25th June 2023: Applications submission deadline

5th July , 2023: Approved applicants will be notified of their participation

20th July 2023: All approved ideas will be made live based on their uniqueness inter-alia in terms of its originality and business acumen, at the Take Off event.

Application Submission:

1. Eligible applicants can apply online for free by clicking here: Website URL: Takeoff.runwayincubator.com

2. Once the Application form is submitted, no changes can be made to the same.

3. Kindly ensure that you read the form and fill in the details carefully.

4. The online application must provide responses to all mandatory fields, which also includes the acknowledgment & acceptance of the mentioned Terms & Conditions.

5. Applicants must complete the Application form in English language only.

Competition Process

1. Selected applications will be notified on July 5, 2023.
2. 10 ideas may be shortlisted and letters against will be sent to the shortlisted candidates.
3. 10 finally selected candidates will be provided the opportunity to present their ideas at the Take Off Event on July 20, 2023
4. Jury may select 2 winners, who will receive a cash prize of INR 2.5 lakh, and INR 1.5 lakh
5. Should you need any clarification or questions, the organisers may be reached at runway@ddn.upes.ac.in

Selection and Prize Money

1. Decision of the Jury panelist will be final and will be binding on all participants.

Award money will not be paid in cash. It will be transferred to the bank account of the winning candidate, within 10 working days, after the announcement of the result.